Meeting Attendees: Brad Dunbar, Geraldine Stafford, Gina Hudel, Roberto Villamar, Stephanie Soulis, Faune Lang, Kyle Brohman, Everton Wilmot, Mariam Rasool, Cathy Snyder, Nick Heffner, Linda Li, Ruben Domingos
Regrets: Shelley Forwell, Gwenyth Stadig, Mohsan Abdullah
Staff: Ian McLean, Sofia Z. Guzman

CALL TO ORDER RECOGNITION OF QUORUM & APPROVAL OF THE QUORUM

- Quorum being constituted, Chair Brad Dunbar called the meeting to order at 7:33 AM

ADOPTION OF THE AGENDA, & APPROVAL OF THE CONSENT AGENDA AND MINUTES

- Adopted the agenda & approved the consent agenda & minutes

M: Kyle; E: R. Villamar; Carried

ADOPTION OF THE CANCELLATION OF MEMBERS

- Adopted the cancellation of members

M: E. Wilmot E: S. Soulis; Carried

CONFLICT OF INTEREST DECLARATION

- No conflicts of interest were declared

FINANCIAL REVIEW- M. RASOOL

- The group insurance plan appears to be stabilizing, and the team continues working with Cowan on marketing strategies to attract more companies
- Membership continues to decline; however, staff have been proactive in addressing the issue through the phone retention program and other initiatives
- Membership retention rate currently stands at 81.7%, compared to 84% last month and a budget target of 84.8%. This will continue to be closely monitored
- The healthcare program is currently underfunded but is expected to be fully resolved. A fundraising campaign with the Grand River Foundation, beginning in March, is expected to help address this
- The boiler cost will be capitalized
- The year continues to be strong, with successful events, strong sponsorship support, and effective cost containment

STRATEGIC PLAN DEVELOPMENT - UPDATE – B. DUNBAR

- A draft has been prepared by Avvey that synthesizes the key components of the plan
- The document will be reviewed and circulated to the group by Brad
- An additional meeting may be required to review the final recommendation and structure of the plan
- Once finalized (target: March or early April), the new strategic plan will guide the next budget planning cycle

CEO UPDATE -I. MCLEAN

Regional Water Infrastructure and Development

- Board discussed concerns regarding regional water infrastructure capacity and its potential impact on economic development and housing construction
- The issue may affect future development and the Vision 1 Million initiative
- Developers and investors are expressing concerns about uncertainty around development approvals
- The Region is expected to release a long-term water infrastructure strategy in March

Municipal Reform Update

- Members discussed rumours regarding potential provincial municipal reforms
- Significant changes are considered unlikely before the provincial election

Chair Committee meeting

- A one-page summary of it will be prepared and shared with the Board (Carolyn Marsh). The update may also be included in the CEO report

NOMINATIONS COMMITTEE – B. DUNBAR & E. WILMOT

- The committee expects to recruit two or three new Board members
- 11 responses have been received so far, with additional confirmations pending
- Volunteers are welcome to assist Everton with the nomination process

ADJOURNMENT

Motion to approve the adjournment: M: G. Hudel E: S. Soulis; Carried

Printed Name of Meeting Presiding Officer: ________________________________.

***Signature of Meeting Presiding Officer:* ____________________________________.**